

31st Annual Report

Financial Year 2020-21

Decent Spinners Private Limited
CIN: U74899DL1990PTC040239

Directors

Naresh Kumar Garg (DIN: 00736018)
Veera Garg (DIN: 00736037)

Statutory Auditor

M/s Deepak G.C. Goel Associates
205-R, Model Town, Panipat-132103

DECENT SPINNERS PRIVATE LIMITED

Regd. Off.: 41B, RAMGARH, JAHANGIRPURI, DELHI

NOTICE OF THE ANNUAL GENERAL MEETING

Notice is hereby given that the 31st Annual General Meeting of the Members of the Company will be held on 30th day, Nov, 2021 at 11.00 A.M. at the Registered office of the Company, at 41B, RAMGARH, JAHANGIRPURI, DELHI to transact the following business: -

Ordinary Business:

- 1 To receive, consider and adopt the Audited Balance Sheet as on 31st March 2021, Profit & Loss Account and Cash Flow Statement for the year ended on that date together with the Directors' and Auditors' report thereon.
- 2 Appointment of Auditors

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of the section 139 and other applicable provisions of the Companies Act, 2013 and Rules made there under, as amended time to time, the appointment of the Statutory auditors of Company M/s Deepak G C Goel & Associates, Chartered Accountants, (Firm Registration No.: 020389N) be and is hereby ratified by the members of the company for the financial year 2020-21 at such remuneration as may be fixed by Board of directors of the Company in consultation with them."

By order of the Board of Directors

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Director
NARESH KUMAR
DIN-00736018

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Director
VEERA GARG
00736037

Place: PANIPAT
Dated: 20.08.2021

Notes:

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and on a poll to vote instead of him or her.
2. A proxy need not be a Member of the Company.
3. A Proxy in order to be effective must be submitted at Registered Office of the Company not less than 48 hours before the time fixed for meeting. Completion and return of the form of proxy will not prevent a member from attending the meeting and voting in person if he or she so wishes.

DECENT SPINNERS PRIVATE LIMITED

Regd. Off.: 413, RAMNAGAR, JAHANGIR PURI, DELHI

CIN: U74899DL1990PTC040239

DIRECTOR'S REPORT

Dear Members,

Your Directors take pleasure in presenting Annual Report of the company together with Audited Statement of Accounts for the financial year ended on March 31, 2021 and Auditors' Report thereon.

1. Financial Results and the State of Company's Affairs: During the financial year under review, your company has earned a profit of Rs. 1246688.62 (Previous profit Rs 1229315.54). Your Directors hope to do better business in coming financial year.
2. Dividend: In view of the inadequate profits, the Board of Directors has decided not to pay any dividend for the year under review.
3. Change in Directors and Key Managerial Personals: There has been no change in the Directors of the Company during the year under consideration.
4. Change in the nature of Business: There is no change in the nature of business of the Company done during the year.
5. Reserves: No amount has been transferred to Reserves during the year.
6. Board Meeting: During the period commencing from 1st April, 2020 and ending on 31st March, 2021, the board of directors of your company met 8 times on the following dates:
27.05.2020, 19.08.2020, 07.09.2020, 21.01.2021, 12.02.2021, 21.01.2021, 06.02.2021, 25.02.2021,
7. Particulars of Loans, Guarantees or Investments under Section 186: During the period under review, no loans & guarantees were provided by the Company under the provisions of section 186 of the Companies Act, 2013.
8. Employee Relations: The employee relations continue to be cordial and the Board is committed to strengthen the same and to work towards ensuring health, safety, welfare and a healthy working environment for its employees.
9. Public Deposits: During the year under review the company has not accepted any Deposit from public in the terms of section 73 of the Companies Act 2013, read with the Companies (Acceptance of Deposits) Rules 2014.

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10. Statutory Auditors: In the last AGM held on 30 September, 2015, M/s Deepak G C Goel & Associates, Chartered Accountants, (Firm Registration No.: 020389N) have been appointed as Statutory Auditors of the Company for a period of 5 (Five) years. Ratification of appointment of Statutory Auditors is being sought from the members of the Company at the ensuing Annual General Meeting.
11. Auditor's Report: The Observations of the Auditor in their report read with notes to the accounts are self explanatory and do not call any further explanation.

Auditors' Report on the financial statements for the year ended on March 31, 2021 together with notes thereon is attached. A perusal of the statement reflects that it certifies true and fair view of state of affairs of the Company.

12. Particulars of Contracts & Arrangements Related Party Transactions: Details of contract or arrangement with any related party or parties entered during the year is enclosed herewith.

NARESH GARG	DIRECTOR	240000.00	DIR SALARY
VEERA GARG	DIRECTOR	216000.00	DIR SALARY
NARESH GARG	DIRECTOR	210382.00	INTEREST
VEERA GARG	DIRECTOR	239023.00	INTEREST

13. Internal Control System: Your Company has a proper and adequate system of Internal Control, to ensure safeguarding the assets against loss from unauthorized use or disposal and commercial transaction were recorded and reported correctly.

14. Conservation of energy, technology, absorption, foreign exchange earning & outgo

- a.) As regards to disclosure u/s 134 of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014, particulars relating to conservation of energy are not applicable to the company.
- b.) Owing to peculiar nature of Industries, in which the Company is engaged, technology is yet to be developed.
- c.) Disclosure of information relating to Foreign Exchange earning & outgo as required is :
- | | | |
|---------|---|-----|
| OUTGO | : | NIL |
| Earning | : | NIL |

15. Responsibility Statement: The responsibility statement pursuant to Section 134(5) of the Companies Act, 2013 are as under:

- i.) The said annual account has been prepared in compliance of all applicable accounting standards.
- ii) All accounting policies selected for preparing accounts has been consistently applied and wherever required, judgments and estimates are reasonable and prudent so as to

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give a true and fair view of the state of affairs of the Company at the end of the financial year and in case of Profit and Loss accounts for that period.

iii) Proper and sufficient care has been taken to maintain adequate accounting records as per the provisions of the said Act and also sufficient care has been taken for the safeguard of the assets of the Company including preventing and detecting frauds and other irregularities.

iv) The said annual accounts have been prepared on a going concern concept basis.

16. Secretarial Audit Report: Section 204 (1) of the Companies Act, 2013 is applicable to listed companies and other classes of public companies.

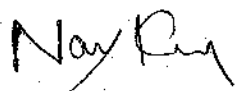
The Company being a private limited company was not required to get its secretarial records audited and as such is not required to annex a secretarial audit report with the Board's Report.

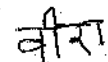
17. Compliances: The Company has duly complied with all the applicable laws of land and other laws as applicable and there is no non compliance on the part of the Companies.

18. Authorised capital: During the year Authorised capital of the company has increased 5,000,000 to 1,50,00,000 divided into 1,50,000 equity share of rs. 100 each in the board meeting held on 01st feb 2021 and the allotment was made on 2nd feb 2021

19. Acknowledgement: The management acknowledges with gratitude, the cooperation extended by the company's staff and members and other outside agencies.

For and on behalf of the Board of Directors

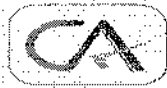




Director
NARESH KUMAR
DIN-00736018

Director
VEERA GARG
00736037

PANIPAT
Dated: 20.08.2021



DEEPAK G C GOEL & ASSOCIATES
CHARTERED ACCOUNTANTS

PH. 0180-4007538
205-R, MODEL TOWN
PANIPAT-132103

**Independent Auditors' Report
TO THE MEMBERS OF M/S DECENT SPINNERS PRIVATE LIMITED
REPORT ON THE FINANCIAL STATEMENTS**

Report on the audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of M/s DECENT SPINNERS PRIVATE LIMITED (the Company), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and loss and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and





fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the

Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the audit of the financial statements

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

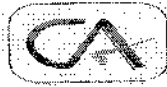
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021; and
- b) in the case of the Statement of Profit and Loss, of the Profit for the year ended on that date;





DEEPAK G C GOEL & ASSOCIATES
CHARTERED ACCOUNTANTS

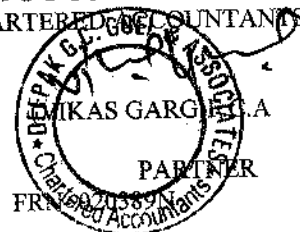
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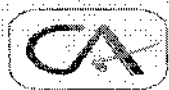
Report on other Legal and Regulatory Requirements.

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure - A" a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the Company.
 - f) On the basis of written representations received from the directors as on 31 March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2021, from being appointed as a director in terms of Section 164(2) of the Act.
 - g) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25Crores, the Company is exempted from getting an audit Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")
 - h) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
 - i. The company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

FOR DEEPAK G C GOEL & ASSOCIATES,
CHARTERED ACCOUNTANTS

PLACE : PANIPAT
DATED : 20.08.2021





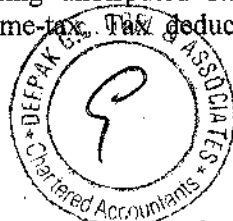
DEEPAK G C GOEL & ASSOCIATES
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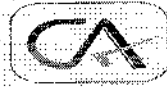
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“Annexure A” to the Independent Auditor’s Report of even date on the Financial Statements of DECENT SPINNERS Private Limited

The Annexure referred to in our Independent Auditors’ Report to the members of the company on the standalone financial statements for the year ended March 31, 2021, we report that:

- (i) **In respect of its fixed assets:**
- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
 - (b) As explained to us, fixed assets are physically verified by the Management according to a phased programme designed to cover all the items over a period of three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, a portion of the fixed assets has been physically verified by the Management during the year and no material discrepancies have been noticed on such verification.
 - (c) The title deeds of immovable properties are held in the name of the company.
- (ii) **In respect of its inventories:**
- (a) The inventories have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - (b) In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the Management are reasonable and adequate in relation to the size of the Company and the nature of its business.
 - (c) In our opinion and according to the information and explanations given to us, the Company is maintaining the records of its inventories of traded goods.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.
- (iv) The company has not given any loans, investments guarantees, and security.
- (v) The company has not received any public deposits during the year and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- (vi) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- (vii) **In respect of statutory dues:**
- (a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, employees state insurance (ESI), Income-tax, Tax deducted at sources, Tax collected at source,

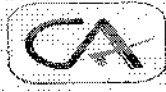




Professional Tax, Sales Tax, value added tax (VAT), Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it, with the appropriate authorities. According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income-tax, Wealth Tax, Custom Duty, Excise Duty, sales tax, VAT, Cess and other material statutory dues in arrears were outstanding as at 31 March, 2021 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there are no dues of sales tax, income tax, custom duty, wealth tax, excise duty and Cess which have not been deposited on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks or financial institutions. The Company has not taken any loan from the government and has not issued any debentures.
- (ix) According to the information and explanations given to us and based on our examination of the records of the company, the company has not raised moneys by way of initial public offer or further public offer including debt instruments. Term Loans taken by the company have been applied for the purpose for which they were raised.
- (x) According to the information and explanations given to us and based on our examination of the records of the company, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit that causes the financial statements to be materially misstated.
- (xi) The Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the company, All transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial statements etc. as required under accounting standard (AS) 18.
- (xiv) According to the information and explanations given by the management and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- (xv) According to the information and explanations given by the management and based on our examination of the records of the company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.





DEEPAK G C GOEL & ASSOCIATES
CHARTERED ACCOUNTANTS

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(xvi) In our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

PLACE : PANIPAT
DATED : 20.08.2021

FOR DEEPAK G C GOEL & ASSOCIATES.
CHARTERED ACCOUNTANTS



PARTNER
FRN- 020389N

CIN U74899DL1990PTC040239

M/S. DECENT SPINNERS PVT. LTD.

BALANCE SHEET AS AT
31/03/2021

(IN RUPEES)

S. N	PARTICULARS	NOTE NO.	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD		FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD	
I EQUITY AND LIABILITIES						
1	SHAREHOLDERS FUNDS					
	(a) SHARE CAPITAL	A		3,908,000.00		3,908,000.00
	(b) RESERVES AND SURPLUS	B		4,984,828.89		3,888,920.27
	(c) MONEY REC. AGST. SHARE WARRANTS			-		-
	TOTAL(1)			8,892,828.89		7,796,920.27
2	SHARE APPLICATION MONEY PENDING ALLOTMENT			-		-
3	NON-CURRENT LIABILITIES					
	(a) LONG TERM BORROWINGS	C		36,096,935.50		5,940,792.00
	(b) DEFERRED TAX LIABILITIES (NET)			(282,849.00)		(6,227.00)
	(c) OTHER LONG-TERM LIABILITIES	D		-		-
	(d) LONG-TERM PROVISIONS	E		-		-
	TOTAL(3)			35,814,086.50		5,934,565.00
4	CURRENT LIABILITIES					
	(a) SHORT TERM BORROWINGS	F		5,470,879.55		10,085,505.42
	(b) TRADE PAYABLES			1,137,165.00		6,588,663.00
	(c) OTHER CURRENT LIABILITIES	G		632,724.00		1,114,665.00
	(d) SHORT TERM PROVISIONS	H		427,402.00		399,209.00
	TOTAL(4)			7,668,170.55		18,188,042.42
TOTAL(1+2+3+4)				52,375,085.94		31,919,527.69
II ASSETS						
1	NON-CURRENT ASSETS					
	(a) FIXED ASSETS					
	(i) TANGIBLE ASSETS	I		15,641,109.33		8,243,749.55
	(ii) INTANGIBLE ASSETS	J		-		-
	(iii) CAPITAL WORK-IN-PROGRESS			-		-
	(iv) INTANGIBLE ASSETS UNDER DEV.			-		-
	(b) NON-CURRENT INVESTMENTS	K		-		-
	(c) DEFERRED TAX ASSETS (NET)			-		-
	(d) LONG-TERM LOANS AND ADVANCES	L		1,260,391.00		1,044,904.00
	(e) OTHER NON-CURRENT ASSETS	M		-		-
	TOTAL(1)			16,901,500.33		9,288,653.55
2	CURRENT ASSETS					
	(a) CURRENT INVESTMENTS	N		-		-
	(b) INVENTORIES	O		14,874,137.81		10,353,698.70
	(c) TRADE RECEIVABLES	P		7,786,833.00		11,365,100.00
	(d) CASH AND CASH EQUIVALENTS	Q		537,283.51		147,890.00
	(e) SHORT-TERM LOANS AND ADVANCES	R		10,172,064.00		370,524.00
	(f) OTHER CURRENT ASSETS	S		2,103,267.29		393,661.44
	TOTAL(2)			35,473,585.61		22,630,874.14
TOTAL(1+2)				52,375,085.94		31,919,527.69

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Nay Kumar
DIRECTOR

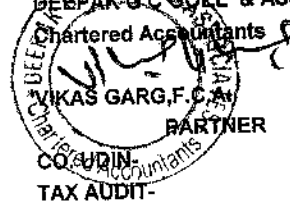
वीरा
DIRECTOR

PLACE: PANIPAT
DATED: 20.08.2021

AUDITOR'S REPORT

SIGNED IN TERMS OF OUR SEPARATE
REPORT OF EVEN DATE.

DEEPAK G C GOEL & ASSOCIATES
Chartered Accountants



TAX AUDIT-

PART II - STATEMENT OF PROFIT AND LOSS
M/S. DECENT SPINNERS PVT. LTD.
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED
31/03/2021
 (RUPEES IN)

S. N	PARTICULARS	NOTE NO.	FIGURES FOR THE CURRENT REPORTING PERIOD	FIGURES FOR THE PREVIOUS REPORTING PERIOD
I	REVENUE FROM OPERATIONS			
I	REVENUE FROM OPERATIONS	PL-1	78,102,693.67	88,695,980.24
II	OTHER INCOME	PL-2	101,852.00	52,635.31
III	TOTAL REVENUE(I+II)		78,204,545.67	88,748,615.55
IV	EXPENSES:			
a	COST OF MATERIAL CONSUMED	PL-3	57,199,117.65	70,025,753.25
b	PURCHASE OF STOCK-IN-TRADE	PL-4	3,867,561.30	165,385.50
c	CHANGES IN INVENTORIES OF FINISHED GOODS WORK-IN-PROGRESS AND STOCK -IN-TRADE	PL-5	(2,501,020.05)	(1,605,797.70)
d	EMPLOYEE BENEFITS EXPENSES	PL-6	4,489,908.00	4,826,727.00
e	FINANCE COSTS	PL-7	1,016,530.19	1,124,554.64
f	DEPRECIATION AND AMORTIZATION EXPENSE	PL-8	1,426,463.00	1,693,822.00
g	OTHER EXPENSES	PL-9	11,459,298.96	11,288,855.32
	TOTAL EXPENSES		76,957,857.05	87,519,300.01
V	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)		1,246,688.62	1,229,315.54
VI	EXCEPTIONAL ITEMS			
VII	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)		1,246,688.62	1,229,315.54
VIII	EXTRAORDINARY ITEMS			
IX	PROFIT BEFORE TAX (VII-VIII)		1,246,688.62	1,229,315.54
X	TAX EXPENSE			
a	CURRENT TAX		427,402.00	399,209.00
b	EARLIAR YEARS TAX			
c	DEFERRED TAX		(276,622.00)	(86,314.00)
XI	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VII-VIII)		1,095,908.62	916,420.54
XII	PROFIT (LOSS) FROM DISCONTINUING OPERATIONS		-	-
XIII	TAX EXPENSE OF DISCONTINUING OPERATIONS		-	-
XIV	PROFIT (LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII-XIII)		-	-
XV	PROFIT (LOSS) FOR THE PERIOD (XI+XIV)		1,095,908.62	916,420.54
XVI	EARNING PER EQUITY SHARE			
a	BASIC		28.04	23.45
b	DILUTED		28.04	23.45

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

AUDITOR'S REPORT
 SIGNED IN TERMS OF OUR SEPARATE
 REPORT OF EVEN DATE.

DEEPAK G C GOEL & ASSOCIATES
 Chartered Accountants

MS GARG, F.C.A.
 PARTNER

CO. 0011 Accountants
 TAX AUDIT-

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DIRECTOR

DIRECTOR

PLACE: PANIPAT

DATED: 20.08.2021

NOTES TO AND FORMING PART OF BALANCE SHEET AS AT

31/03/2021

(IN RUPEES)

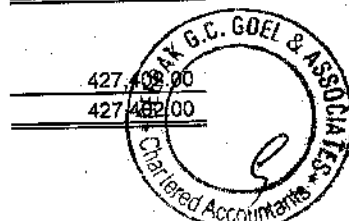
NOTE NO.	S.N	PARTICULARS	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD
A		SHARE CAPITAL:		
		(1) AUTHORIZED:	5,000,000.00	5,000,000.00
		50,000(LAST YEAR 50,000)		
		EQUITY SHARES OF Rs.100/-EACH		
		ADDITIONS DURING THE YEAR		
		10,000(LAST YEAR 0) EQUITY SHARES OF Rs.100/-EACH	10,000,000.00	
		(2) ISSUED, SUBSCRIBED & PAID UP		
		SHARES AT THE BEGINNING OF THE ACCOUNTING PERIOD		
		39080(L.Y.39080) EQUITY SHARES OF RS.100/- EACH	3,908,000.00	3,908,000.00
		ADDITIONS DURING THE YEAR		
			3,908,000.00	3,908,000.00
		RESERVE & SURPLUS:		
1		GENERAL RESERVE		
		AT THE BEGINNING OF THE ACCOUNTING PERIOD	-	-
		ADDITIONS DURING THE YEAR	-	-
		AT THE END OF THE ACCOUNTING PERIOD	-	-
2		SECURITIES PREMIUM ACCOUNT		
		AT THE BEGINNING OF THE ACCOUNTING PERIOD	-	-
		ADDITIONS DURING THE YEAR	-	-
		AT THE END OF THE ACCOUNTING PERIOD	-	-
3		SURPLUS		
		AT THE BEGINNING OF THE ACCOUNTING PERIOD	3,888,920.27	2,972,499.73
		ADDITIONS DURING THE YEAR	1,095,908.62	916,420.54
		(BALANCE IN STATEMENT OF PROFIT & LOSS A/C)		
		ALLOCATIONS AND APPROPRIATIONS	-	-
		DIVIDEND	-	-
		TAX ON DIVIDEND	-	-
		BONUS SHARES ISSUED	-	-
		TRANSFER TO/FROM RESERVES	-	-
		AT THE END OF THE ACCOUNTING PERIOD	4,984,828.89	3,888,920.27
		GRAND-TOTAL	4,984,828.89	3,888,920.27
		MONEY RECEIVED AGAINST SHARE WARRANTS		
		SHARE APPLICATION MONEY PENDING ALLOTMENT		

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C LONG TERM BORROWINGS		
1 SECURED TERM LOANS FROM BANKS		
AXIX BANK LTD		
CAR LOAN	0.00	0.00
UNION BANK OF INDIA		
TERM LOAN SECURED AGAINST HYP.OF MACHNERY	11,048,510.00	-
	<u>11,048,510.00</u>	<u>-</u>
2 UNSECURED LONG TERM BORROWINGS:		
FROM DIRECTORS	25,048,425.50	5,940,792.00
	<u>25,048,425.50</u>	<u>5,940,792.00</u>
	<u>36,096,935.50</u>	<u>5,940,792.00</u>
GRAND TOTAL		
DEFERRED TAX LIABILITIES (NET)		
DEFERRED TAX LIABILITIES (OP)	(6,227.00)	80,087.00
DURING THE YEAR	(276,622.00)	(86,314.00)
	<u>(282,849.00)</u>	<u>(6,227.00)</u>
D OTHER LONG-TERM LIABILITIES:		
	-	-
E LONG-TERM PROVISIONS:		
	-	-
F CURRENT LIABILITIES		
SHORT-TERM BORROWINGS:		
SECURED LOANS FROM BANKS		
ORIENTAL BANK OF COMMERCE		
UNION BANK OF INDIA	5,470,879.55	10085505.42
(SECURED AGAINST HYPOTHECATION OF STOCK AND BOOK-DEBTS)		
	<u>5,470,879.55</u>	<u>10,085,505.42</u>
TRADE PAYABLES		
SUNDRY CREDITORS	1,137,165.00	6,588,663.00
	<u>1,137,165.00</u>	<u>6,588,663.00</u>
G OTHER CURRENT LIABILITIES		
1 CURRENT MATURITIES OF LONG TERM DEBTS		
TERM LOAN FROM CORP BANK SECURED AGAINST MACHINERY	-	316,772.00
2 ELECTRICITY EXP		
	261958.00	83,114.00
3 T D S PAYABLE		
	65,020.00	-
4 VAT PAYABLE		
	20,000.00	20,000.00
5 AUDITOR FEES		
	-	-
6 ACCOUNTANCY CHARGES		
	3,503.00	2,801.00
7 ESI PAYABLE		
	18,706.00	15,821.00
8 COMMISSION PAYABLE		
	-	-
9 E P F PAYABLE		
	-	-
10 CAR LOAN CURRENT MATURIES		
	-	122,000.00
11 SALARY		
	-	164,000.00
12 WAGES		
	-	390,157.00
13 BONUS		
	263,537.00	-
	<u>632,724.00</u>	<u>1,114,665.00</u>
H SHORT-TERM PROVISIONS		
(a) PROVISIONS FOR EMPLOYEE BENEFITS	427,402.00	399,209.00
(b) OTHERS-PROVISION FOR TAXES	427,402.00	399,209.00

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M/S DECENT SPINNERS PVT LTD

(a) FIXED ASSETS (i) TANGIBLE ASSETS	GROSS BLOCK OP. BAL AS ON 01.04.2020	ADDITION	DELETION	CL. BAL AS ON 31.03.2021	DEPRECIATION BLOCK			TOTAL	NET BLOCK	
					OP DEPAS ON 01.04.2020	DEPRECIATION FOR THE YEAR	0.00		LAST YEAR	THIS YEAR
1 LAND	353,329.00	-	-	353,329.00	0.00	0.00	0.00	353,329.00	31.3.2021 353,329.00	
2 BUILDING	2,588,873.16	-	-	2,588,873.16	1487919.00	63148.00	1,551,085.00	1098954.16	1,035,808.16	
3 PALNT & MACHINERY	20,971,822.66	-	-	20,971,822.66	18720881.00	987612.00	19,708,493.00	2250941.66	1,263,329.66	
4 BOILER	711,188.32	-	-	711,188.32	495461.00	45042.00	540,503.00	215727.32	170,685.32	
5 FIRE EQUIPMENT	38,400.00	-	-	38,400.00	38480.00	0.00	36,480.00	1920.00	1,920.00	
6 WEIGHT MACHINE	19,169.50	-	-	19,169.50	18040.00	314.00	18,354.00	1129.50	815.50	
7 COMPUTERS	82,211.00	-	-	82,211.00	61943.00	14088.00	76,031.00	20288.00	21,010.51	
8 MOBILE PHONE	184,141.84	-	-	184,141.84	211,429.98	0.00	83,594.00	100547.84	127,835.98	
9 GEN SET	802,320.00	-	-	802,320.00	622871.00	34833.00	657,704.00	179449.00	144,616.00	
10 RIKSHAW	5,100.00	-	-	5,100.00	4846.00	0.00	4,845.00	255.00	255.00	
11 ELECTRIC INSTALLMENT	155,593.00	-	-	155,593.00	147813.00	0.00	147,813.00	7780.00	7,780.00	
12 WATER COOLER	88,016.95	-	-	88,016.95	48547.00	0.00	48,547.00	39469.95	39,469.95	
13 REFRIGERATOR	8,975.00	-	-	8,975.00	7674.00	852.00	8526.00	1301.00	449.00	
14 FURNITURE & FIXTURE	29,000.00	-	-	29,000.00	24785.00	2755.00	27550.00	4205.00	1,450.00	
15 CAR	4,728,610.00	-	-	4,728,610.00	766964.00	272460.00	1038424.00	3861646.00	3,689,186.00	
16 COOLLER	8,427.12	-	-	8,427.12	1601.00	801.00	2402.00	6826.12	6,025.12	
17 CYCLE	-	13,392.86	-	13,392.86	0.00	1272.00	1272.00	0.00	12,120.86	
18 LED TV	-	34,605.47	-	34,605.47	0.00	3288.00	3288.00	0.00	31,317.47	
19 MACHINERY U/I	-	8,051,195.80	-	8,051,195.80	0.00	0.00	0.00	0.00	8,051,195.80	
20 BUILDING U/C	-	682,510.00	-	682,510.00	0.00	0.00	0.00	0.00	682,510.00	
TOTAL OF THIS YEAR	30,773,477.55	8,823,822.78	-	39,597,000.33	22,529,428.00	1426483.00	23,956,891.00	8243749.55	15,641,109.35	

FOR DECENT SPINNERS PVT. LTD.

DIRECTOR

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J	(ii) INTANGIBLE ASSETS		
	(iii) CAPITAL WORK IN PROGRESS		
	1 BUILDING UNDER CONSTRUCTION		
	2 MACHINERY UNDER INSTALATION		
	(iv) INTANGIBLE ASSETS UNDER DEVELOPMENT		
K	(b) NON CURRENT INVESTMENT:		
	(c) DEFERRED TAX ASSETS (NET):		
	DEFERRED TAX ASSETS		
	LONG TERM LOANS AND ADVANCES:		
L	(d) SECURITY DEPOSITS		
	TELEPHONE SECURITY	22,500.00	22,500.00
	ELECTRICITY SECURITY	1,022,404.00	1,022,404.00
	INDERPRASTHA GAS LIMITED PNG SECUEIRY	215,487.00	
		<u>1,260,391.00</u>	<u>1,044,904.00</u>
M	(e) OTHER NON-CURRENT ASSETS		
	MISC . EXPENDITURE		
	(TO THE EXTENT NOT WRITTEN OFF OR ADJUSTED)		
	PRELIMINARY & PRE OPERATIVE EXPENSES		
	OPENING BALANCE/ADDITION		
	LESS: WRITTEN OFF DURING THE YEAR		
2	CURRENT ASSETS		
N	(a) CURRENT INVESTMENTS		
O	(b) INVENTORIES:		
	(AS TAKEN, VALUED & CERTIFIED BY THE MANAGEMENT)		
	1 RAW MATERIALS;	9,108,963.31	7,089,544.25
	2 WORK IN PROCESS;	164,500.00	118,000.00
	3 FINISHED GOODS;	4,951,006.50	3,146,154.45
	1 STOCK IN TRADE (IN RESPECT OF GOODS ACQUIRED FOR TRADING);	649,868.00	
	5 STORES, SPARES & LOOSE TOOLS;		
		<u>14,874,137.81</u>	<u>10,353,698.70</u>
P	(c) TRADE RECEIVABLES:		
	(UNSECURED CONSIDERED GOOD UNLESS OTHERWISE STATED)		
	(1) DEBTS OUTSTANDING FOR A PERIOD EXCEEDING SIX MONTHS FROM THE DATE THEY ARE DUE	325,062.00	1,355,325.00
	(2) OTHER DEBTS	7,461,771.00	10,009,775.00
		<u>7,786,833.00</u>	<u>11,365,100.00</u>

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Q	(d) CASH & CASH EQUIVALENTS :		
	(a) BALANCE WITH BANKS		
	IN FIXED DEPOSITS		
	EARMARKED BALANCES WITH BANKS		
	HELD AS MARGIN MONEY AGAINST BORROWINGS,		
	AND OTHER COMMITMENTS.		
	MATURITY WITH MORE THAN 12 MONTHS		
	OTHERS		
	IN CURRENT ACCOUNTS:		
	HDFC BANK LTD	8,685.86	
	UNION BANK OF INDIA	74,399.65	
	(c) CASH ON HAND	454,198.00	147,890.00
		537,283.51	147,890.00
R	(e) SHORT TERM LOANS & ADVANCES:		
	(UNSECURED CONSIDERED GOOD UNLESS		
	OTHERWISE STATED)		
	ADVANCES RECOVERABLE IN CASH OR		
	IN KIND FOR THE VALUE TO BE RECEIVED		
	(1) ADVANCES FOR MACHINERY	9,838,176.00	
	(2) RECEIVABLE FROM REVENUE AUTHORITIES		
	INCOME TAX REFUNDABLE PREVIOUS YEARS		
	(3) PREPAID INSURANCE EXP	33,888.00	45,524.00
	4. ADVANCE I/TAX	300,000.00	325,000.00
		10,172,064.00	370,524.00
S	(f) OTHER CURRENT ASSETS:		
	TCS	2,622.00	30,897.00
	GST	2,090,154.29	355,478.44
	TDS	10,491.00	7,286.00
		2,103,267.29	393,661.44

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NOTES TO AND FORMING PART OF BALANCE SHEET AS AT

31/03/2021

NOTE NO.	PARTICULARS	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD
T	CONTINGENT LIABILITIES AND COMMITMENTS (TO THE EXTENT NOT PROVIDED FOR)		
	CONTINGENT LIABILITIES	NIL	NIL
	(a) CLAIM AGAINST THE COMPANY NOT ACKNOWLEDGED AS DEBTS;		
	(b) GUARANTEES;		
	(c) OTHER MONEY FOR WHICH THE COMPANY IS CONTINGENTLY LIABLE.		
ii	COMMITMENTS	NIL	NIL
	(a) ESTIMATED AMOUNT OF CONTRACTS REMAINING TO BE EXECUTED ON CAPITAL ACCOUNT AND NOT PROVIDED FOR;		
	(b) UNCALLED LIABILITY ON SHARES AND OTHER INVESTMENTS PARTLY PAID;		
	(c) OTHER COMMITMENTS		
U	THE AMOUNT OF DIVIDENDS PROPOSED TO BE DISTRIBUTED TO EQUITY AND PREFERENCE SHAREHOLDERS FOR THE PERIOD		
	AMOUNT PER EQUITY SHARE	NIL	NIL
V	ISSUE OF SECURITIES FOR SPECIFIC PURPOSE	NIL	NIL
W	DETAIL OF ANY ASSETS OTHER THAN FIXED ASSETS AND NON-CURRENT INVESTMENTS WHICH DO NOT HAVE A VALUE ON REALISATION IN THE ORDINARY COURSE OF BUSINESS AT LEAST EQUAL TO THE AMOUNT AT WHICH THEY ARE STATED.	NIL	NIL

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



DIRECTOR

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DIRECTOR

PLACE: PANIPAT
DATED: 20.08.2021AUDITOR'S REPORT
SIGNED IN TERMS OF OUR SEPARATE
REPORT OF EVEN DATE.
DEEPAK G. GOEL & ASSOCIATES

ADDITIONAL INFORMATION - NOTES TO AND FORMING PART OF BALANCE SHEET AS AT

31/03/2021

NOTE NO.	PARTICULARS	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD		FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD	
a	SHARE CAPITAL:				
1	ISSUED, SUBSCRIBED & PAID UP SHARE CAPITAL INCLUDES				
	ALLOTTED AS FULLY PAID UP BY WAY OF BONUS SHARES WITHIN THE LAST FIVE YEARS				
	NO. OF EQUITY SHARES OF RS. 100 EACH	0	0	0	0
2	EQUITY SHARES IN THE COMPANY HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5 PER CENT EQUITY SHARES IN NOS. OF RS. 100 EACH				
	NARESH KUMAR GARG	100	10500	26.86	10500
	VEERA GARG	100	21000	53.74	21000
	RITU GARG	100	7580	19.40	7580
			39080		39080

LONG TERM BORROWINGS

TERM LOAN FACILITIES AVAILABLE FROM UNION BANK OF INDIA GHARAUNDA WAS SECURED AGAINST MACHINERY, DIRECTOR HAS GIVEN THEIR PERSONAL GUARANTEE FOR THE SAME. AND EQUAL MONTHLY INSTALMENTS OF AN AMOUNT OF RS. 1104000/- IS DUE FOR REPAYMENT WITHIN NEXT 12 MONTHS OF THE REPORTING DATE, SHOWN AS OTHER CURRENT LIABILITIES UNDER THE HEAD "CURRENT MATURITIES OF LONG TERM DEBTS" UNSECURED LOANS ARE TAKEN FROM DIRECTOR, SHAREOLDERS AND THEIR RELATIVES. NO AMOUNT IS REPAYABLE WITHIN THE NEXT 12 MONTHS OF THE REPORTING PERIOD.

11,048,510.00

0

SHORT-TERM BORROWINGS:

C C LIMIT OF RS. 20,000,000/- WAS AVAILED FROM UNION BANK, GHARAUNDA. OVERDRAFT LIMIT IS SECURED AGAINST INVENTORIES AND BOOK-DEBTS. THE DIRECTORS HAS GIVEN THEIR PERSONAL GUARANTEE FOR THE SAME. LOAN IS REPAYABLE ON DEMAND.

5,470,879.55

10085505.42

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NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED

31/03/2021

NOTE NO.	PARTICULARS	FIGURES FOR THE CURRENT REPORTING PERIOD	FIGURES FOR THE PREVIOUS REPORTING PERIOD
PL-1	REVENUE FROM OPERATIONS		
a	SALE OF PRODUCTS	78,054,693.67	88,647,980.24
b	SALE OF SERVICES/RENTAL INCOME	48,000.00	48,000.00
c	OTHER OPERATING REVENUES		
		<u>78,102,693.67</u>	<u>88,695,980.24</u>
d	LESS: EXCISE DUTY		
	NET REVENUE FROM OPERATIONS	<u>78,102,693.67</u>	<u>88,695,980.24</u>
PL-2	OTHER INCOME:		
	REBATE & DISCOUNT		1,778.31
	INTEREST ON TAX DEMAND 11-12		
	INTEREST	101,852.00	50,857.00
		<u>101,852.00</u>	<u>52,635.31</u>
PL-3	COST OF MATERIALS CONSUMED:		
	PURCHASES RAW-MATERIALS AND PACKING MATERIALS		
	MATERIAL	59,218,536.71	69,127,341.50
	ADD: OPENING BALANCE OF STOCK	7,089,544.25	7,987,956.00
		66,308,080.96	77,115,297.50
	LESS: CLOSING BALANCE OF STOCK	9,108,963.31	7,089,544.25
	CONSUMPTION OF MATERIALS	<u>57,199,117.65</u>	<u>70,025,753.25</u>
PL-4	PURCHASES OF TRADED GOODS	3,867,561.30	165,385.50
		<u>3,867,561.30</u>	<u>165,385.50</u>
	TOTAL PURCHASES	<u>61,066,678.95</u>	<u>70,025,753.25</u>
PL-5	CHANGES IN INVENTORIES		
	FINISHED GOODS		
	AT THE BEGINNING OF THE ACCOUNTING PERIOD	3,146,154.45	1,533,356.75
	AT THE END OF THE ACCOUNTING PERIOD	4,951,006.50	3,146,154.45
		<u>(1,804,852.05)</u>	<u>(1,612,797.70)</u>
	WORK-IN-PROGRESS		
	AT THE BEGINNING OF THE ACCOUNTING PERIOD	118,000.00	125,000.00
	AT THE END OF THE ACCOUNTING PERIOD	164,500.00	118,000.00
		<u>(46,500.00)</u>	<u>7,000.00</u>
	STOCK-IN-TRADE		
	AT THE BEGINNING OF THE ACCOUNTING PERIOD	649,668.00	-
	AT THE END OF THE ACCOUNTING PERIOD	(649,668.00)	-
		<u>(2,501,020.05)</u>	<u>(1,605,797.70)</u>
	GRAND TOTAL	<u>(2,501,020.05)</u>	<u>(1,605,797.70)</u>

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PL-6	<u>EMPLOYEE BENEFITS EXPENSE</u>		
	<u>SALARY AND WAGES</u>		
	WAGES	2018576.00	1962124.00
	OFFICE STAFF SALARY	1,602,656.00	1,872,679.00
	DIRECTOR,S REMUNERATIONS	456,000.00	456,000.00
	<u>CONTRIBUTION TO PROVIDENT AND OTHER FUNDS</u>		
	CONTRIBUTION TO PROVIDENT FUND	90,989.00	86,261.00
	CONTRIBUTION TO EMPLOEES STATE INS.FUND	26,138.00	25,276.00
	<u>OTHER EXPENSES</u>		
	WORKERS AND STAFF WELFARE	32,010.00	34,230.00
	BONUS	263,537.00	390,157.00
		<u>4,480,906.00</u>	<u>4,826,727.00</u>
PL-7	<u>FINANCIAL COSTS:</u>		
a	<u>INTEREST EXPENSES</u>		
	BANK INTEREST	277,679.22	206,465.00
	INTEREST		831,137.00
	INTEREST TO DEPOSITORS	650,209.00	86,350.64
	BANK CHARGES	88,641.97	
	INTEREST ON CAR LOAN	-	602.00
b	OTHER BORROWING COSTS	-	
c	APPLICABLE NET GAIN/LOSS ON FOREIGN CURRENCY TRANSACTIONS AND TRANSLATIONS		
		<u>1,016,530.19</u>	<u>1,124,554.64</u>
PL-8	<u>DEPRECIATION AND AMORTZATION EXPNSES:</u>		
	DEPRECIATION	1,426,463.00	1,693,822.00
	PRELIMINARY & PRE-OPERATIVE EXP.WRITTEN OFF		
		<u>1,426,463.00</u>	<u>1,693,822.00</u>

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PL-9 **OTHER EXPENSES:**

A **MFG. EXPENSES:**

CONSUMPTION OF STORES AND SPARE PARTS

OPENING STOCK	-	-
ADD: PURCHASES	-	-
TOTAL	-	-
LESS: CLOSING STOCK	-	-
FREIGHT & CARTAGE	572,952.00	442,340.00
OIL & LUBRICANTS	853,256.53	867,187.50
DYES & CHEMICALS	1,991,925.00	1,460,650.00
POWER & FUEL	3,963,133.00	4,938,156.00
EQUIPMENT /MACHINERY REPAIR & MAINTT.	1,965,568.12	1,767,627.73
PACKING EXP.	681,516.00	511,898.40

10,028,350.65 9,987,859.63

B **ADMINISTRATIVE EXPENSE**

ACCOUNTANCY CHARGES	250,000.00	300,000.00
FASTIVAL CELEBERATION EXPENSES	24,500.00	23,750.00
CHARITY & DONATION	800.00	3,100.00
FEES & TAXES	101,685.00	39,055.00
MISC. & GENERAL EXPENSES	8,435.00	7,190.00
INCOME TAX DEMAND	7,586.00	3,730.00
INSURANCE	232,512.00	234,346.00
PAYMENT TO THE AUDITORS	20,000.00	20,000.00
REBATE & DISCOUNT	55,019.37	-
PRINTING & STATIONERY	9,040.00	12,660.00
REPAIR & MAINTANANCE	30,024.93	14,663.00
TELEPHONE EXP.	13,628.01	14,165.31
ENTERTAINMENT EXP.	49,180.00	57,460.00
CAPITAL INCREASE FEES	104,000.00	-
INTEREST PAID	19,628.00	-
COMPUTER SOFTWARE EXP.	-	285.38
CAR RUNNING & MAINT. EXP.	41,880.00	56,975.00
BUILDING REPAIR & MAINTANANCE	-	-
FRIEGHT OUTWARD	417,600.00	457,308.00

1,385,518.31 1,244,685.69

SELLING & DISTRIBUTION EXPENSE

SALES PROMOTION

OPENING STOCK	-	-
ADD: PURCHASES	-	-
TOTAL	-	-
LESS: CLOSING STOCK	-	-
BALANCE AS EXPENSE	-	-
COMMISSION	-	-
LOSS ON SALE OF CAR	-	-
TRAVELLING EXP.	45,430.00	56,310.00

45,430.00 56,310.00

GRAND TOTAL

11,459,298.96 11,288,855.32

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